



DAVID G. SHAPIRO

PARTNER

Philadelphia
Centre Square West
1500 Market Street, 38th Floor
Philadelphia, PA 19102-2186

Phone number: (215) 972-8385
Fax number: (215) 972-1819
david.shapiro@saul.com

SERVICES

Tax
Corporate
Emerging Company and
Entrepreneur Services
Resources, Access and
Mentoring Program (RAMP)
Affordable Housing and Tax
Advantaged Investments
Opportunity Zones and
Qualified Opportunity Funds

INDUSTRIES

Hospitality
Food, Beverage and
Agribusiness
Food
Beverage
Agribusiness

David Shapiro advises clients on international and domestic business tax planning, including domestic and cross border expansion, joint ventures, mergers, acquisitions, and financing transactions.

David's practice includes entity formation and structure planning, securities offerings and hybrid financings, joint ventures, and strategic acquisitions and dispositions. Where appropriate, David works with counsel in other jurisdictions to develop efficient cross-border transactional and operational structures. He also assists clients in preparing for and defending against audits and other litigated matters.

Prior to joining Saul Ewing Arnstein & Lehr, David founded and was Managing Member of Shapiro Tax Law LLC, and prior to that was a tax partner of Dechert LLP.

EXPERIENCE

- Advised insurance companies on taxation of novel insurance products and compliance requirements.
- Advised a closely held business in structuring a sale of a minority stake with options to transfer control.
- Advised on multiple restructurings and recapitalizations of domestic and multinational corporations, including the acquisition of outstanding corporate debt.
- Advised a U.S.-based real estate group on structuring Eastern European investments.
- Advised a financial services group on structuring operations in Latin America.
- Advised a closely held business with operations and owners located in and outside the U.S. on structuring and succession planning issues.
- Advised a distributor of mobile applications on structuring sales into the United States.
- Structured joint ventures and investment funds to facilitate cross-border investment by a mix of U.S. and foreign investors.
- Structured and negotiated tax aspects of domestic and cross-border acquisitions and dispositions by companies and funds.
- Managed multiple voluntary disclosure agreements and similar IRS

disclosures.

HONORS

Named a Top 25 OZ Influencer by Opportunity Zone Magazine, 2020

Named one of "America's Leading Lawyers in Tax Law" by *Chambers USA*, 2018 to present

International Who's Who of Corporate Tax Lawyers, 2012-2018

Named Lawyer on the Fast Track, *Legal Intelligencer* and *Pennsylvania Law Weekly*, 2009

Named a Pennsylvania Super Lawyers Rising Star, 2005-2008, 2011-2012

John S. Nolan Fellow of the American Bar Association Section of Taxation, 2001-2002

MEMBERSHIPS AND AFFILIATIONS

Board Member, the Theodore Tannenwald Jr. Foundation for Excellence in Tax Scholarship

American Bar Association Section of Taxation

- Chair, Committee on US Activities of Foreigners and Tax Treaties, 2013-2014
- Principal author of comments to the Department of the Treasury and Internal Revenue Service regarding proposed revisions to "anti-inversion" rules
- Co-author of comments to the Department of the Treasury and Internal Revenue Service regarding 2017 tax reform

Adjunct Professor of taxation in the Graduate Tax Program, Villanova University School of Law, 2013-2016.

International Bar Association Taxes Committee

- Treasurer
- Membership Officer, 2017-2018
- Young Lawyers Programme Officer, 2015-2016
- U.S. national tax reporter, 2008-2009
- Co-author of multiple comments to the OECD regarding the "Base Erosion and Profit Shifting" action plan

Philadelphia Bar Association

- Chair, Tax Section, and member of the Board of Governors, 2017-2018
- Co-author of multiple comments to Pennsylvania Department of Revenue regarding state tax implementation

Trustee, Congregation Rodeph Shalom, 2000-2011

Member, Lansdowne Symphony Orchestra, 1999-present

EDUCATION

J.D., *cum laude*, Duke University School of Law, 1998

- Executive Editor, *Alaska Law Review*

A.B., Yale University, 1995

BAR ADMISSION

Pennsylvania

FIRM INVOLVEMENT

Tax, Chair

Opportunity Zones and Qualified Opportunity Funds, Vice Chair