

Mailing Address:  
P.O. Box 1266  
Wilmington, DE 19899-1266

Courier Address:  
222 Delaware Avenue, Suite 1200  
Wilmington, DE 19801

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**DELAWARE CASE UPDATE**

March 22, 2006

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As a continuing service to our clients and corresponding counsel and other professionals, Saul Ewing is providing you with this update of major Chapter 11 cases filed in the District of Delaware, as well as a listing of the major creditors scheduled in those cases. Since our last Update, recent Delaware filings include:

**1. TeleVideo, Inc.** (06-10242) (Filed on March 14, 2006). Description of Business: Sale of computer hardware. Total Assets (\$1M+); Total Liabilities (\$1M+). Major listed creditors: Hiltron Systems, All American Semi, Neoware Systems, Merrill Communications, AT&T Global Customer Care Center, Pacific Gas & Electric Company, American Stock Transfer & Trust Company and AT&T Business Services.

**2. L.G. Phillips Displays USA, Inc.** (06-10245) (Filed on March 15, 2006). Description of Business: N/A. Total Assets (\$100M+); Total Liabilities (\$100M+). Major listed creditors: JPMorgan Chase Bank, LG Phillips Displays Korea Co., LG International, United Ventures, AGA Displays, DNP Electronics America, LG Phillips Displays Brasil, Delafoil Ohio, Nichia America Corporation, OH Sung Electronics USA, Beijing LG Philips Displays Co., Ohsung Electronics Co., Nippon Electronic Glass Co, Punch Mexico, Dan Rich Logistics, LG Chem Ltd., Nippon Electronic Glass, Henan Anyang CPT Glass Bulb Group, Transervicious and Nippon Electronic Glass (Fujian) Co. China.

**3. Formation Meetings Scheduled Since The Last Update:**

- a. L.G. Phillips Displays USA, Inc. (Case No. 06-10245) –  
**Tuesday, March 28, 2006 @ 11:00 a.m., Federal Building  
Wilmington, DE**

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*For additional information, or copies of any of the petitions listed above, please contact our Wilmington office:*

**Norman L. Pernick** (Partner): (302) 421-6824 (phone), (302) 421-5865 (fax), [npernick@saul.com](mailto:npernick@saul.com) (e-mail)

**Mark Minuti** (Partner): (302) 421-6840 (phone), (302) 421-5873 (fax), [mminuti@saul.com](mailto:mminuti@saul.com) (e-mail)

**J. Kate Stickles** (Partner): (302) 421-6873 (phone), (302) 421-5879 (fax), [kstickles@saul.com](mailto:kstickles@saul.com) (e-mail)

**Pauline M. Ratkowiak** (Paralegal): (302) 421-6861 (phone), (302) 421-5878 (fax), [pzenner@saul.com](mailto:pzenner@saul.com) (e-mail)