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DELAWARE CASE UPDATE

June 21, 2005

As a continuing service to our clients and corresponding counsel and other professionals, Saul Ewing is providing you with this update of major Chapter 11 cases filed in the District of Delaware, as well as a listing of the major creditors scheduled in those cases. Since our last Update, recent Delaware filings include:

1. NVF Company (05-11727) (Filed on June 20, 2005). Primary business of debtor: N/A. Total Assets (\$10M+); Total Liabilities (\$100M+). Major listed creditors: Nationwide Trust Company, UGI Energy Services Inc., The St. Paul Company, Liberty Mutual Insurance, Kennett Consolidated School District, Unlimited Restoration, MetLife, Cotswold Industries, Bedford Weaving Mills, Local School District Taxes, Penn Electric Motor Co., Cheney Pulp & Paper, FB Cross & Sons, Gettier Security, Office of the United States Trustee, Essex Brownell Products, City of Wilmington, Conectiv Power Delivery, Waste Management of Delaware and Roadway Express Inc.

2. Formation Meetings Scheduled Since The Last Update:

- a. Proxim Corporation, et al. (05-11639) –
**Wednesday, June 22, 2005 @ 10:00 a.m., Spencer Hotel (f/k/a Wyndham Hotel)
Wilmington, DE**
- b. CF Capital Assets LLC (05-11557) -
**Thursday, June 23, 2005 @ 11:00 a.m., Federal Building
Wilmington, DE**
- c. Metalfforming Technologies, Inc. (05-11697) -
**Monday, June 27, 2005 @ 10:00 a.m., Spencer Hotel (f/k/a Wyndham Hotel)
Wilmington, DE**

For additional information, or copies of any of the petitions listed above, please contact our Wilmington office:

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