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DELAWARE CASE UPDATE

May 31, 2005

As a continuing service to our clients and corresponding counsel and other professionals, Saul Ewing is providing you with this update of major Chapter 11 cases filed in the District of Delaware, as well as a listing of the major creditors scheduled in those cases. Since our last Update, recent Delaware filings include:

1. Comdial Corporation (05-11492) (Filed on May 26, 2005). Primary business of debtor: Provides converged voice and data communications to small to mid-size enterprises Total Assets (\$10M+); Total Liabilities (\$10M+). Major listed creditors: PBGC-Comdial Pension Plan Dept., Microcapital, William Glover, MaxiSwitch, Porter Partners, Pan Investment & Trade, Lauren Carter, Harvard Development, Harvard Investment, Barry Kaplan, Dolphin Offshore Partners, Boundless Manufacturing, Daniel Och, Nick Branica, Echo Capital Growth, Lorimor Corporation, McDonald Technologies, Elks Eye Service and UMPQUA.

2. Formation Meetings Scheduled Since The Last Update: none.

For additional information, or copies of any of the petitions listed above, please contact our Wilmington office:

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