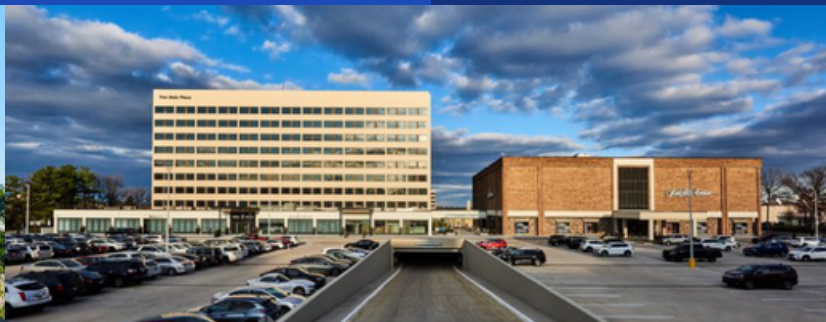


Client Spotlight: Saul Ewing Advises FLD Group in \$185 Million Acquisition of Bala Plaza

Our Real Estate Team Assisted FLD Group in:

- Closing its **\$185 million acquisition** of a suburban office park outside of Philadelphia called Bala Plaza in Bala Cynwyd
- Structuring a **syndication** of about \$60 million in equity, arranging \$99.5 million in mortgage financing, and another \$30 million in seller-provided mezzanine financing
- Acquiring the **development and land use rights** to a development agreement with Lower Merion Township to further develop the property with multifamily residential, hotel, retail, and other commercial and entertainment-based uses



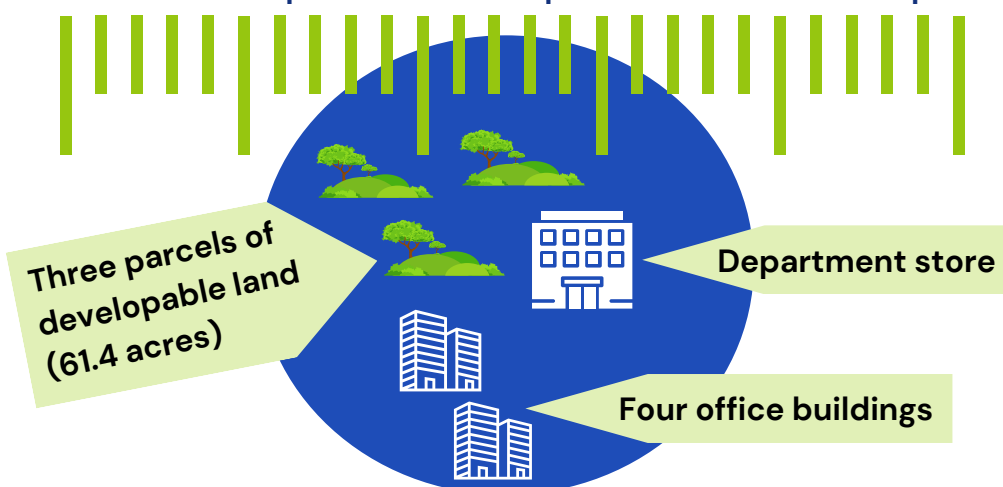
Our client said:



Great team effort! I found it to be an exceptionally large and complex transaction, and you all navigated us through it like the pros that you are.



Bala Plaza Complex: 1.1 Million Square Feet of Leasable Space



Development Plans

Multifamily Residential



Hotel



Retail